## CONTRACT AWARD NOTICE

## **Republic of Serbia ROAD REHABILITATION AND SAFETY PROJECT (RRSP)** EIB Loan No. 82.640 and 96.962

## **HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IA 1** SECTION: BRESTOVAC (INTERCHANGE) – DOLJEVAC (INTERCHANGE) FROM KM 457+272 TO KM 451+250 L=6.022 KM Contract ID No. RRSP/RRW-IA1BD/2023-01

Tendering was conducted through the international competitive bidding for award of the contract in accordance with the valid Guidelines of the European Investment Bank "Guide to Procurement for projects financed by the EIB".

Invitation for Tenders was published on the official PERS Web Site with free access on December 07, 2023, in the "Official Gazette of the Republic of Serbia", No. 110 from December 08, 2023 and in the "Official Journal of the European Union" No. 239 from December 12, 2023.

Three (3) tenderers submitted their tenders for the aforementioned contract, namely:

- Strabag doo Beograd 1. Tender Price as read out at tender opening: 669,382,592.31 RSD (excluding VAT) Evaluated Tender Price: 639,382,592.31 RSD
- 2. JV Trace Group Hold PLC & Trace Srbija AD Niš Tender Price as read out at tender opening: 599,955,812.47 RSD (excluding VAT) Evaluated Tender Price: 570,653,814.17 RSD
- 3. JV Srbijaautoput - Intergradnja Coop Tender Price as read out at tender opening: 619,466,354.25 RSD (excluding VAT) with offered discount for Class 5 - 8%, Class 7 - 4%, Class 8 - 4% Evaluated Tender Price: 579,120,655.91 RSD

Successful Tenderer: JV Trace Group Hold PLC & Trace Srbija AD Niš Tender Price: 600,653,814.17 RSD (excluding VAT) Scope of Contract: Heavy Maintenance (Upgrading) of the State Road IA 1, Section: Brestovac (Interchange) – Doljevac (Interchange), from km 457+272 to km 451+250, L=6.022 km

Duration of Contract: 6 months