CONTRACT AWARD NOTICE

Republic of Serbia ROAD REHABILITATION AND SAFETY PROJECT (RRSP) EIB Loan No. 82.640 and 96.962

REMAINING WORKS ON HEAVY MAINTENANCE (ROAD REHABILITATION-UPGRADING) OF THE STATE ROAD IB 21 SECTION: POŽEGA-IVANJICA FROM KM 209+141.00 TO KM 248+079.38 L=24.944 KM Contract ID No. RRSP/RRW-IB21PI/2023-02

Tendering was conducted through the international competitive bidding for award of the contract in accordance with the valid Guidelines of the European Investment Bank "Guide to Procurement for projects financed by the EIB".

Invitation for Tenders was published on the official PERS Web Site with free access on November 15, 2023, in the "Official Gazette of the Republic of Serbia", No. 102 from November 17, 2023 and in the "Official Journal of the European Union" No. 225 from November 22, 2023.

Three (3) tenderers submitted their tenders for the aforementioned contract, namely:

- Strabag doo Beograd Tender Price as read out at tender opening: 2,050,694,758.75RSD (excluding VAT) Evaluated Tender Price: 1,990,103,546.53 RSD
- AD Putevi Užice Tender Price as read out at tender opening: 1,898,481,184.66 RSD (excluding VAT) Evaluated Tender Price: 1,810,529,911.09 RSD
- Ek-Pet İnşaat Sanayi Taahhüt ve Ticaret Limited Şirketi Tender Price as read out at tender opening: 2,211,067,031.81 RSD (excluding VAT) Evaluated Tender Price: 2,151,067,031.81 RSD

As the tenderer with the lowest evaluated tender price, AD Putevi Užice, did not pass the postqualification, the contract is awarded to the tenderer with the second-lowest evaluated tender price, Strabag doo Beograd.

Successful Tenderer: Strabag doo Beograd Tender Price: 2,050,103,546.53 RSD (excluding VAT) Scope of Contract: Remaining Works on Heavy Maintenance (Road Rehabilitation-Upgrading) of the State Road IB 21, Section: Požega-Ivanjica, from km 209+141.00 to km 248+079.38, L=24.944 km Duration of Contract: 549 days