

CONTRACT AWARD NOTICE

Republic of Serbia
ROAD REHABILITATION AND SAFETY PROJECT (RRSP)
EIB Loan No. 82.640

HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IB 22
SECTION: RAŠKA (K. MITROVICA) - NOVI PAZAR (BANJA)
FROM KM 236+001 TO KM 253+891
L=17.890 KM

Contract ID No. **RRSP/RRW-IB22RNP/2021-01**

Tendering was conducted through the international competitive bidding for award of the contract in accordance with the valid Guidelines of the European Investment Bank "Guide to Procurement for projects financed by the EIB".

Invitation for Tenders was published on the official PERS Web Site with free access on June 22, 2021, in the "Official Gazette of the Republic of Serbia", No. 63 from June 23, 2021 and in the "Official Journal of the European Union" No. 121 from June 25, 2021. Modification of Invitation for Tenders was published on the official PERS Web Site with free access on July 22, 2021, in the "Official Gazette of the Republic of Serbia", No. 74 from July 23, 2021 and in the "Official Journal of the European Union" No. 151 from August 06, 2021

Two (2) tenderers submitted their tenders for the aforementioned contract, namely:

1. Taşyapi İnşaat Taahhüt Sanayi ve Ticaret A.Ş., Turkey
Tender Price as read out at tender opening: 2,648,867,135.71 RSD (excluding VAT)
Final Tender Price: 2,648,867,135.71 RSD
2. Novi Pazar-put doo Novi Pazar, Serbia
Tender Price as read out at tender opening: 1,966,074,337.87 RSD (excluding VAT)
Final Tender Price: 1,966,074,373.11 RSD

Both tenders are rejected on the grounds of unacceptable tender price as both tenders are substantially and unjustifiably above the estimated value of the procurement (for more than 100%).