## CONTRACT AWARD NOTICE

## Republic of Serbia ROAD REHABILITATION AND SAFETY PROJECT (RRSP)

EIB Loan No. 82.640

HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IB 35 SECTIONS: MEROŠINA - PROKUPLJE (ORLJANE)
FROM KM 207+502 TO KM 219+005
L=11.503 KM AND
BELOLJIN - KURŠUMLIJA - RUDARE
FROM KM 237+881 TO KM 262+136.59
L=24.256 KM

Contract ID No. RRSP/RRW-IB35MPBR/2019-11

Tendering was conducted through the international competitive bidding for award of the contract in accordance with the valid Guidelines of the European Investment Bank "Guide to Procurement for projects financed by the EIB".

Invitation for Tenders was published on the official PERS Web Site with free access on April 07, 2021, in the "Official Gazette of the Republic of Serbia", No. 36 from April 09, 2021 and in the "Official Journal of the European Union" No. 72 from April 14, 2021.

Four (4) Tenderers submitted their tenders for the aforementioned contract, namely:

 Energoprojekt Niskogradnja AD Beograd, Serbia
 Tender Price as read out at tender opening: 1,671,398,933.67 RSD (excluding VAT)

Evaluated Tender Price: 1,502,372,745.18 RSD

2. Srbijaautoput doo Beograd, Serbia

Tender Price as read out at tender opening: 1,729,535,902.18 RSD (excluding

Evaluated Tender Price: 1,595,389,604.12 RSD

 Integral Inženjering AD Laktaši, Bosnia and Herzegovina Tender Price as read out at tender opening: 1,803,461,348.43 RSD (excluding VAT)

Evaluated Tender Price: 1,703,498,290.83 RSD

 JV TRACE GROUP HOLD PLC & TRACE SRBIJA AD NIŠ, Bulgaria Tender Price as read out at tender opening: 2,105,872,863.50 RSD (excluding VAT)

Evaluated Tender Price: 2,005,585,627.78 RSD

As the bidder with the lowest evaluated tender price, Energoprojekt Niskogradnja AD Beograd, did not pass the postqualification, the contract is awarded to the tenderer with the second-lowest evaluated bid price, Srbijaautoput doo Beograd.

Successful Tenderer: Srbijaautoput doo Beograd Tender Price: 1,695,389,604.12 RSD (excluding VAT) Scope of Contract: Heavy Heavy Maintenance (Upgrading) of the State Road IB 35, Sections: Merošina - Prokuplje (Orljane), from km 207+502 to km 219+005, L=11.503 km and Beloljin - Kuršumlija - Rudare, from km 237+881 to km 262+136.59, L=24.256 km

Duration of Contract: 18 months