CONTRACT AWARD NOTICE

Republic of Serbia ROAD REHABILITATION AND SAFETY PROJECT (RRSP)

IBRD Project ID. P127876, IBRD Loan No. 8255-YF, EIB Loan No. 82.640

REMAINING WORKS ON HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IB 23

SECTION: PAKOVRAĆE (MARKOVICA) – UŽICE FROM KM 10+485 TO KM 47+586 L=37.101 KM

Contract ID No. RRSP/RRW-IB23PU/2018-09

Bidding was conducted through the Limited International Bidding (LIB) procedures as specified in the World Bank's Guidelines: *Guidelines: Procurement of Goods, Works, and Non-Consulting Services under IBRD Loans and IDA Credits & Grants* issued in January 2011.

On January 29, 2019, Invitations for Bids were sent to the following five (3) Bidders:

- 1. NOVI PAZAR-PUT d.o.o., Šabana Koče 67, 36300 Novi Pazar
- 2. SRBIJAAUTOPUT d.o.o., Ljube Čupe 5, 11000 Belgrade
- 3. STRABAG d.o.o., Milutina Milankovića 3b, 11070 Belgrade

Two (2) bidders submitted their bids for the aforementioned contract, namely:

- JV Novi Pazar-put doo Putevi AD Užice, Serbia
 Bid Price as read out at bid opening: RSD 1,285,982,452.66 (excluding VAT)
 Evaluated Bid Price: RSD 1,260,935,434.11 (excluding VAT)
- Consortium Strabag doo Beograd & Strabaq AG, Serbia
 Bid Price as read out at bid opening: RSD 1,276,174,158.41 (excluding VAT)
 Evaluated Bid Price: RSD 1,251,174,158.41 (excluding VAT)

Successful Bidder: Consortium Strabag doo Beograd & Strabaq AG, Serbia Contract price: RSD 1,276,174,158.41 (excluding VAT)

Scope of Contract: Remaining Works on Heavy Maintenance (Upgrading) of the State Road IB 23, Section: Pakovraće (Markovica) - Užice, from km 10+485 to km

47+586, L=37.101 km

Duration of Contract: 9 months