## CONTRACT AWARD NOTICE

## Republic of Serbia ROAD REHABILITATION AND SAFETY PROJECT (RRSP)

IBRD Project ID. P127876, IBRD Loan No. 8255-YF, EIB Loan No. 82.640

## HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IB 15, SECTION: VRBAS (ZMAJEVO) - SRBOBRAN (FEKETIĆ), FROM KM 78+298 TO KM 87+790, L=9.492 KM

Contract ID No. RRSP/RRW-IB15VS/2018-06

Bidding was conducted through the National Competitive Bidding (NCB) procedure as specified in the World Bank's Guidelines: Procurement of Goods, Works and Non-Consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers issued in January 2011.

Invitation for Bids was published on the official PERS Web Site with free access on November 15, 2018 and on December 14, 2018 (Modification of Invitation for Bids) and in the "Official Gazette of the Republic of Serbia", No. 90 from November 21, 2018 and "Official Gazette of the Republic of Serbia", No. 99 from December 18, 2018.

One (1) bidders submitted its bid for the aforementioned contract, namely:

Consortium Vojput - Jugokop

Bid Price as read out at bid opening: 384,860,973.83 RSD (VAT excluded), i.e.

461,833,168.60 RSD (VAT included)

Evaluated Bid Price: 374,860,973.83 RSD

Successful Bidder: Consortium Vojput - Jugokop, Sebia

Bid price: 384,860,973.83 (VAT excluded)

Scope of Contract: Heavy Maintenance (Upgrading) of the State Road IB 10, Section: Heavy Maintenance (Upgrading) of the State Road IB 15, Section: Vrbas

(Zmajevo) - Srbobran (Feketić), from km 78+298 to km 87+790, L=9.492 km

Duration of Contract: 10 months