CONTRACT AWARD NOTICE

Republic of Serbia ROAD REHABILITATION AND SAFETY PROJECT (RRSP)

IBRD Project ID. P127876, IBRD Loan No. 8255-YF, EIB Loan No. 82.640

HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IB 35 SECTION: KLADOVO - BRZA PALANKA FROM KM 11+160 TO KM 34+419 L=23.259 KM

Contract ID No. RRSP/RRW-IB35KBP/2018-01

Bidding was conducted through the International Competitive Bidding (ICB) procedure as specified in the World Bank's Guidelines: Procurement of Goods, Works and Non-Consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers issued in January 2011.

Invitation for Bids was published on the UN Development Business (UNDB) online on June 08, 2018, in "Official Journal of the European Union" No. 114 from June 16, 2018, in the "Official Gazette of the Republic of Serbia", No. 45 from June 13, 2018; and on the official PERS Web Site with free access on June 08, 2018, while Modification of Invitation for Bids was published on the UN Development Business (UNDB) online on June 29, 2018, in the "Official Gazette of the Republic of Serbia", No. 51 from July 03, 2018; and on the official PERS Web Site with free access on June 29, 2018

Two (2) Bidders submitted their bids for the aforementioned contract, namely:

- Energoprojekt Niskogradnja AD, Serbia
 Bid Price as read out at bid opening: 1,802,645,596.11 RSD (excluding VAT)
 Evaluated Bid Price: RSD 1,787,645,596.11 (excluding VAT)
- 2. Consortium Strabag doo Beograd & Strabag AG, Serbia Bid Price as read out at bid opening: RSD 1,759,925,028.68 (excluding VAT) Evaluated Bid Price: RSD 1,745,753,540.41 (excluding VAT)

Successful Bidder: Consortium Strabag doo Beograd & Strabag AG

Bid Price: RSD 1,759,924,433.48 (excluding VAT)

Scope of Contract: Heavy Maintenance (Upgrading) of the State Road IB 35,

Section: Kladovo - Brza Palanka, from km 11+160 to km 34+419, L=23.259 km

Duration of Contract: 18 months