CONTRACT AWARD NOTICE

Republic of Serbia ROAD REHABILITATION AND SAFETY PROJECT (RRSP)

IBRD Project ID. P127876, IBRD Loan No. 8255-YF, EIB Loan No. 82.640

HEAVY MAINTENANCE (UPGRADING) OF THE STATE ROAD IB 23/28 SECTION: KNEŽEVIĆI - BELA ZEMLJA – UŽICE FROM KM 145+140 TO KM 160+374 L=15.234 KM

Contract ID No. RRSP/RRW-IB2328KBZU/2018-03

Bidding was conducted through the International Competitive Bidding (ICB) procedure as specified in the World Bank's Guidelines: Procurement of Goods, Works and Non-Consulting Services under IBRD Loans and IDA Credits & Grants by World Bank Borrowers issued in January 2011.

Invitation for Bids was published on UN Development Business (UNDB) online on June 08, 2018, in "Official Journal of the European Union" No. 114 from June 16, 2018, in the "Official Gazette of the Republic of Serbia" No. 45 from June 13, 2018 and on official web page of PE "Roads of Serbia on June 08, 2018, while Modification of Invitation for Bids was published on UNDB online on June 29, 2018, on official web page of PE "Roads of Serbia on June 29, 2018 and in the "Official Gazette of the Republic of Serbia" No. 51 from July 03, 2018, while

Two (2) Bidders submitted their bids for the aforementioned contract, namely:

MBA – Ratko Mitrović Niskogradnja d.o.o., Serbia
 Bid Price as read out at bid opening: RSD 1,018,806,790.89 (excluding VAT)
 with Bid Modification so the total price of the Bid is RSD 947,800,519.90
 (excluding VAT)

Evaluated Bid Price: RSD 954,932,277.42 (excluding VAT)

2. AD "Putevi" Užice, Serbia

Bid Price as read out at bid opening: RSD 1,143,596,828.61 (excluding VAT) with Bid Modification so the total price of the Bid is RSD 1,056,309,872.81 (excluding VAT)

Evaluated Bid Price: RSD 1,062,796,878.45 (excluding VAT)

As the bidder with the lowest evaluated bid price, MBA – Ratko Mitrović Niskogradnja d.o.o., did not satisfy all qualification criteria, the contract is awarded to the bidder with the second-lowest evaluated bid price, AD "Putevi" Užice, which satisfied all qualification criteria.

Successful Bidder: AD "Putevi" Užice

Bid Price: RSD 1,062,796,878.45 (VAT excluded)

Scope of Contract: Heavy Maintenance (Upgrading) of the State Road IB 23/28, Section: Kneževići - Bela Zemlja - Užice, from km 145+140 to km 160+374,

L=15.234 km

Duration of Contract: 15 months